About MORINAGA MILK INDUSTRY CO., LTD.

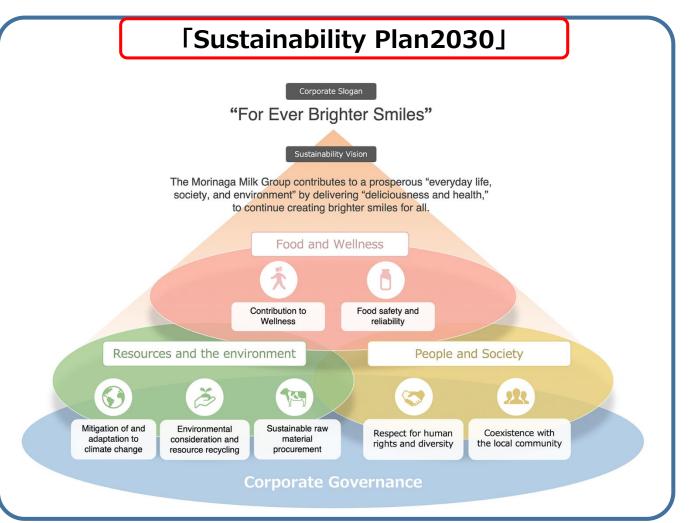


Founded in September 1, 1917

Business:

Production and sale of milk, dairy products, ice cream, beverages, and other foods

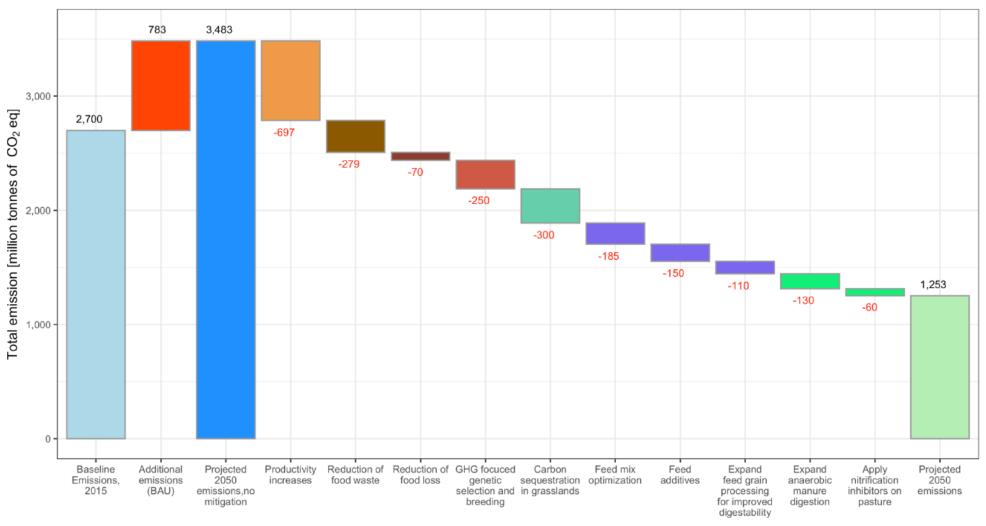




'Pathways to Dairy Net Zero' initiative







Examples of Biomass Energy Use

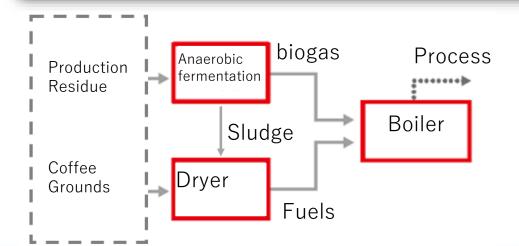


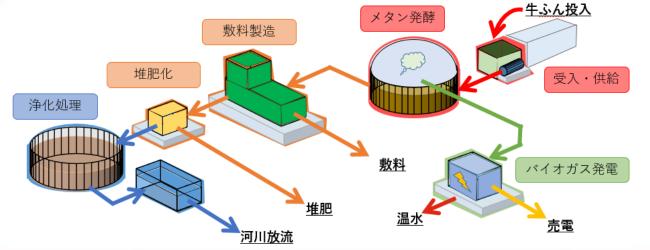
Biogas facility in Kobe Plant



MO Lagoon® for Dairy





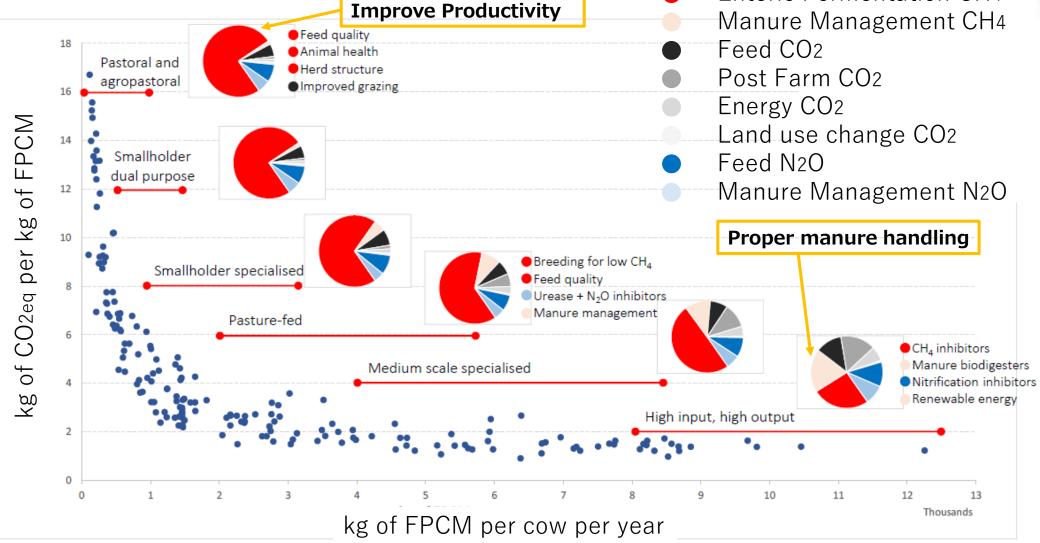


Relationship between average milk yield per cow and

GHG emissions per unit of production



Enteric Fermentation CH4



Source: FAO GLEAM 3, unpublished 2020 data