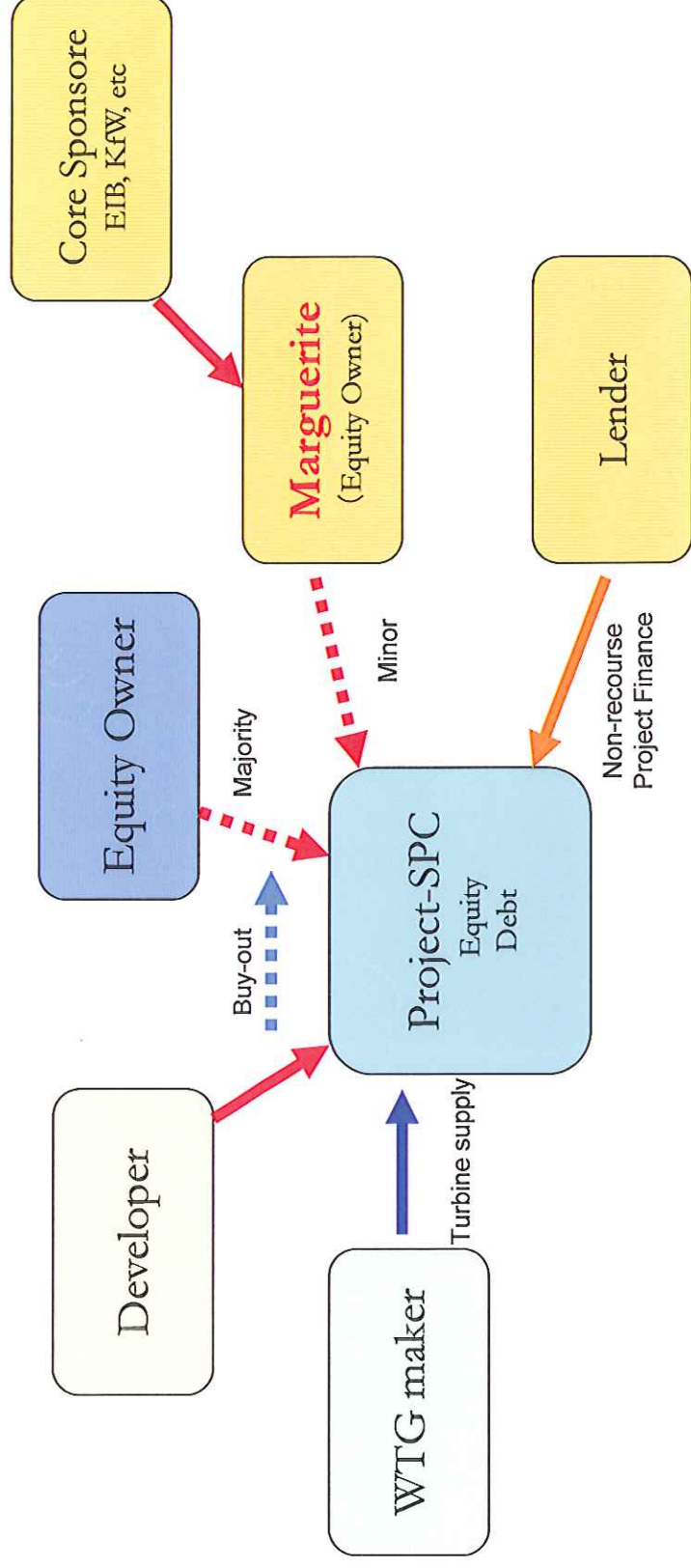


Potentials and Challenges for WIND

- According to Ministry of Environment, potentials for
 - On-shore wind : 280GW
 - Off-shore wind: 1,600GW
- Challenges for realizing the potential are as follows:
 - (1) Feed-in Tariff
 - (2) Objective quantity of renewable energy by government
 - (3) Priority Access
 - (4) Deregulation of Land use
- Financial challenge is also crucial for project developers.

Solution for Financial Challenge (1) Public fund for equity

- To set-up a public fund for equity in order to mobilize project finance by private bank
- Example: “Marguerite” [The 2020 European Fund for Energy, Climate Change and Infrastructure]



Solution for Financial Challenge (2) Renewable Energy Trust

- Create investment opportunities for investors such as individuals and pension funds
- Create exit for project developers and owners.

<Characteristics of Wind Farm>

- ① Long-term PPA
- ② No fuel cost
- ③ unexhausted resource

