International Partnerships on Climate Change:

Powering Past Coal Alliance

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Outline

• Overview of Powering Past Coal Alliance (PPCA)
• Why global coal phase-out
• Objectives of PPCA
• Timeline:
  • COP23
  • One Planet Summit
  • Bloomberg Global Future of Energy Summit
• Next steps
The Powering Past Coal Alliance (PPCA)

- Voluntary government-driven alliance of governments and organizations;
- Response to environmental, economic, and health impacts of unabated coal power;
- 64 Partners (28 countries, 8 sub-national governments, and 28 businesses and organizations);
- Partners commitments:
  - **Governments:** Phasing-out existing unabated coal power within their jurisdictions and a moratorium on new unabated coal power stations;
  - **Businesses:** Powering operations without coal;
  - **All:** Supporting clean power through policies; Reducing finance for unabated coal power stations without operational CCS.
Global Coal Phase-Out

Canada has committed to phase out coal by 2030

- Coal phase-out by 2050
  - By 2030 OECD
  - By 2040 China
  - By 2050 Rest of World

- No new capacity can be installed and operated over its full economic lifetime anywhere
  - Great risk of stranded assets
  - Current plans in many regions not in line with Paris Agreement

Source: IEA, IEA, IPCC, own calculations
Powering Past Coal Alliance Objectives

The first **government** driven platform to facilitate coal phase-out:

1. **Assist** partners in implementing commitments while working to increase the number of coal phase-out commitments;

2. **Provide** a forum for peer-to-peer knowledge, best practices, and solutions sharing, climate financing guidance and capacity building;

3. **Engage** in international coal advocacy and diplomacy; and

4. **Promote** the positive economic results that come with the transition from ‘coal to clean’.

• PPCA supports the 2030 Sustainable Development Agenda
The Launch of Powering Past Coal

- 26 governments joined together to commit to support the accelerated global phase-out of coal-fired electricity
• 6 new government partners and 24 new organizations

• Canada and the World Bank announced a partnership on energy transition, and Just Transition
Bloomberg Global Future of Energy Summit/ Apr ’18

- 2 new government partners; 4 new organizations

- Launch of joint work with Bloomberg Philanthropies on case-studies and research to support and promote coal phase-out
Next Steps for the PPCA

• **Working Level Meeting in Berlin, June 2018**

• Continue to grow the PPCA through 2018

• Increase financial sector participation including mobilizing philanthropic finance

• Advance efforts in Just Transition for workers and communities
Thank you!

Merci!

Gracias!

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