

WE ME N BUSINESS

economic opportunity through bold climate action

COMMIT TO ACTION



THE °CLIMATE GROUP

THE B TEAM

Companies & investors take action

WE MEAN BUSINESS

economic opportunity through bold climate action



610+
Companies



**US\$10+
Trillion**
Market Cap



180+
Investors



**US\$20.7+
Trillion**
Assets Under
Management



1,200+
Commitments



43
Countries
Represented



Adopt a science-based
emissions reduction target



Responsible corporate engagement
in climate policy



Commit to renewable power



Report climate change information in
mainstream reports as a fiduciary duty



Commit to improve energy productivity



Put a price on carbon



Reduce short-lived climate pollutant emissions



Grow the market for the world's
most sustainable fuels



Remove commodity-driven deforestation
from all supply chains by 2020

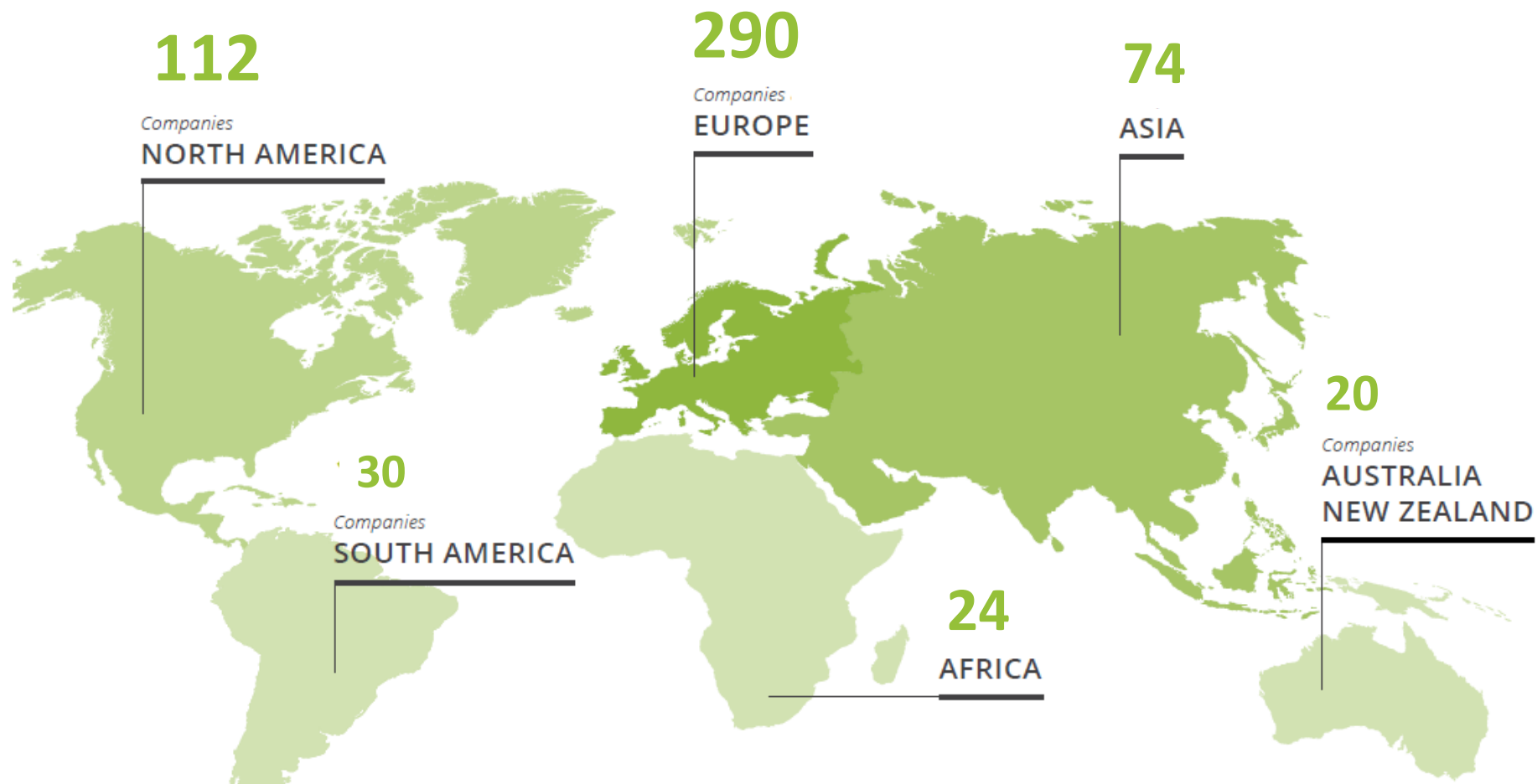


Improve water security

Corporate action

WE MEAN BUSINESS

economic opportunity through bold climate action





Procure 100% of Electricity from Renewable Sources

- ▶ **110+** companies have committed, including Nike, Ikea and Infosys.

BENEFITS:

- ▶ Drive the creation of a global market for renewable power
- ▶ Engage policy makers and governments to support renewable power policies
- ▶ Receive RE100 guidance and learning resources

EXPECTATIONS:

- ▶ Companies will set a target to procure 100% renewable electricity and benefit from additional [RE100](#) membership opportunities

RE 100

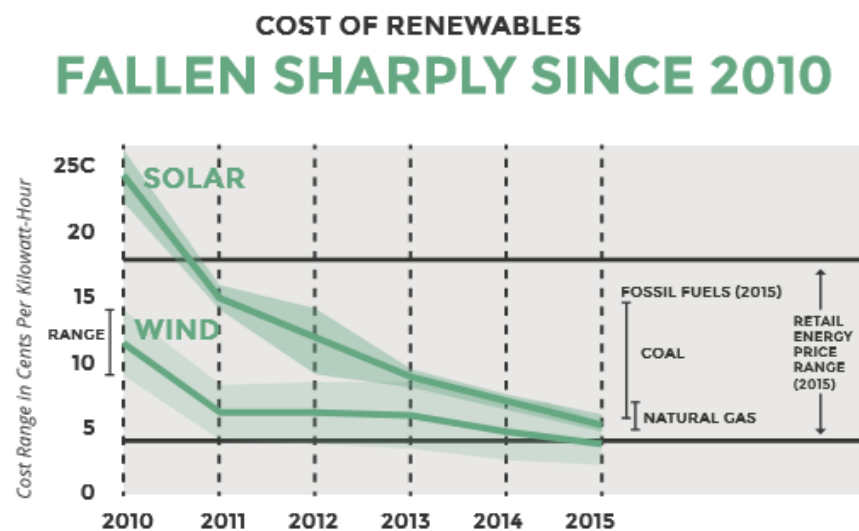
BROUGHT TO YOU BY THE CLIMATE GROUP

IN PARTNERSHIP WITH  CDP
GLOBAL SUPPLY CHAIN & ENVIRONMENT



Procure 100% of Electricity from Renewable Sources

Renewables: Increasingly cost-competitive



- HBR

COST PER MWh OF ELECTRICITY OVER ASSET'S LIFETIME

from 2009-2015

WIND
DECLINED

61%



SOLAR PV DECLINED

82%



- Lazard





RE100

October 25, 2017

Paul Dickinson, Executive Chair, CDP

A Climate Group partnership with CDP, as part of the We Mean Business coalition



Companies gain a better understanding of the advantages of going 100% renewable, and benefit from peer-to-peer learning and technical guidance



Aiding the transition toward a net-zero economy



765 companies and investors committed through We Mean Business.

WE MEAN BUSINESS

LEADING COMPANIES ARE COMMITTING TO BOLD CLIMATE ACTION THROUGH THE COALITION PARTNERS' INITIATIVES

1,062 **Commitments**
to bold action

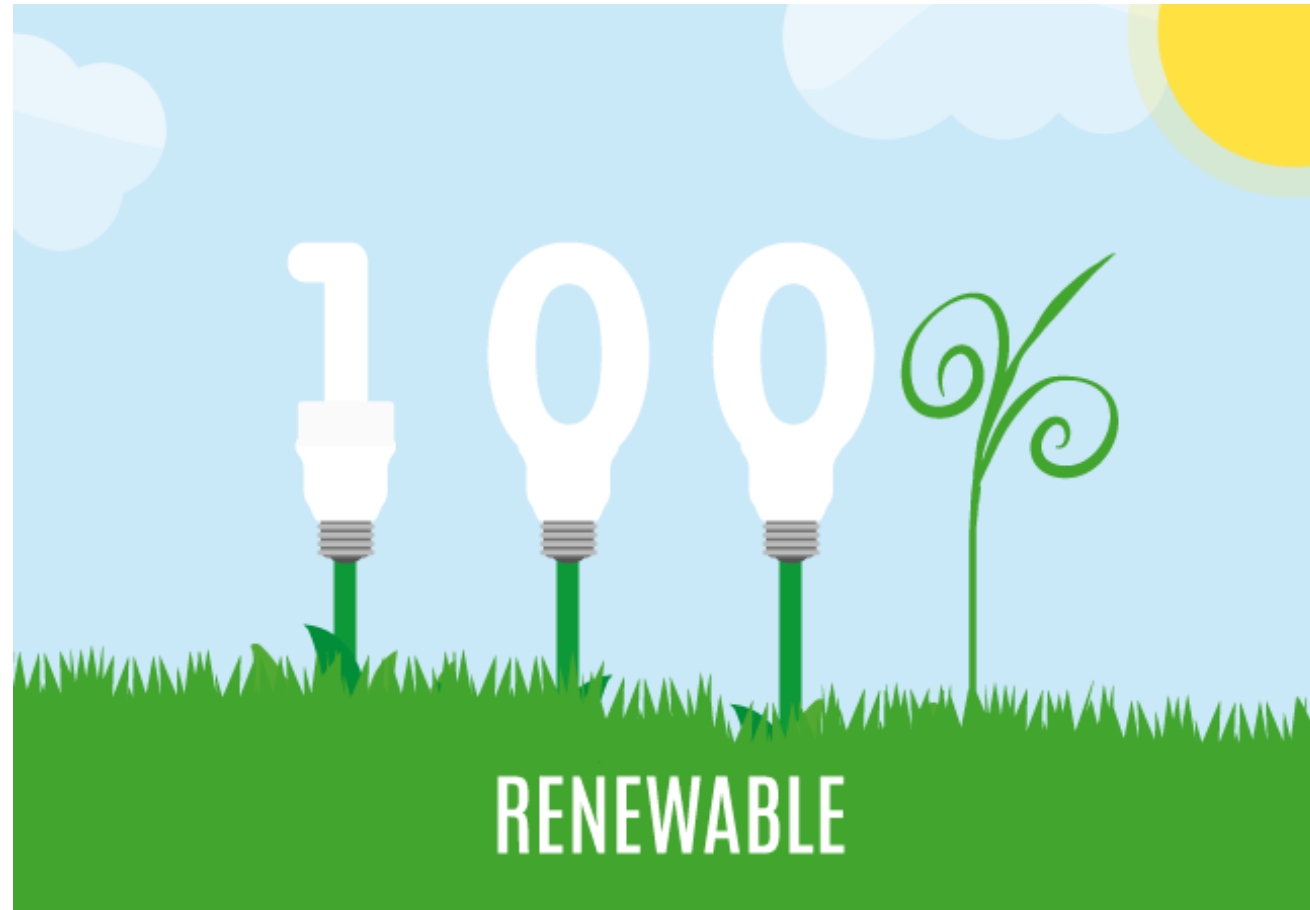
619 **Companies**
leading the way

\$15.5 **Trillion**
market cap

5,600 companies respond to CDP's questionnaire as well as 71 of the world's states and regions



Members make a public commitment to 100% renewable electricity by matching 100% of the electricity used across their global operations with electricity produced from renewable sources



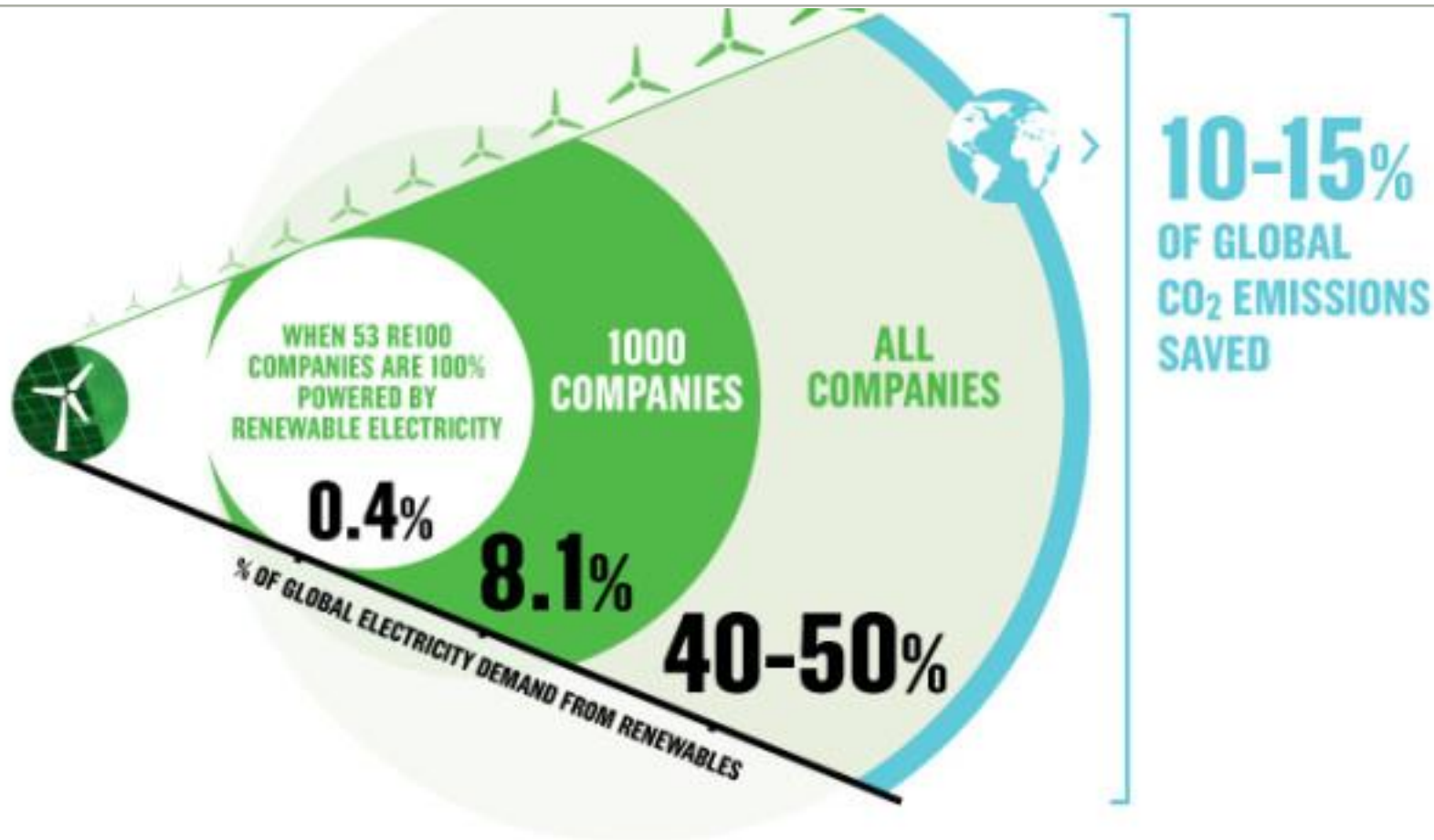
Two methods of moving to renewables

- ▼ Procurement of renewable electricity sourced from generators and suppliers in the market: This can take the form of green electricity contracts with utilities, Power Purchase Agreements (PPAs) or renewable electricity certificates.
- ▼ Production of renewable electricity from their own on-site and off-site facilities: A company may produce its own renewable electricity from installations it owns or controls. These can be grid-connected or entirely off the grid.

Public disclosure via CDP and the RE100 Annual Report

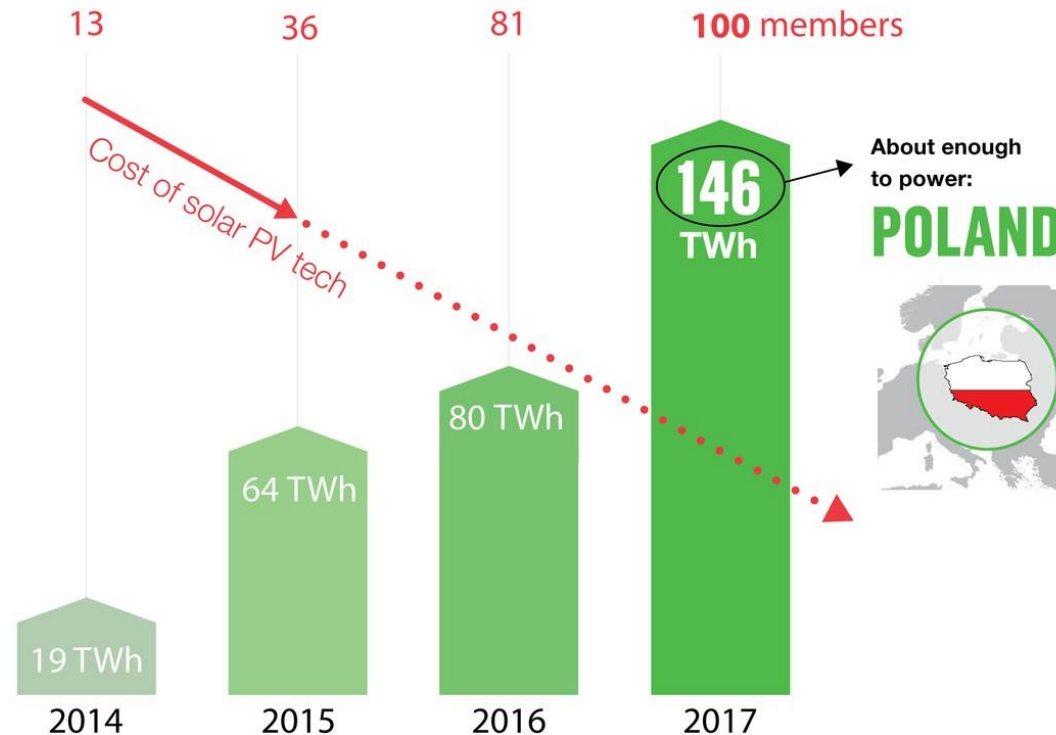


With just 53 members it was already predicted that all 53 companies were powered entirely by renewable energy, they would create demand for 90.1 TWh of clean electricity

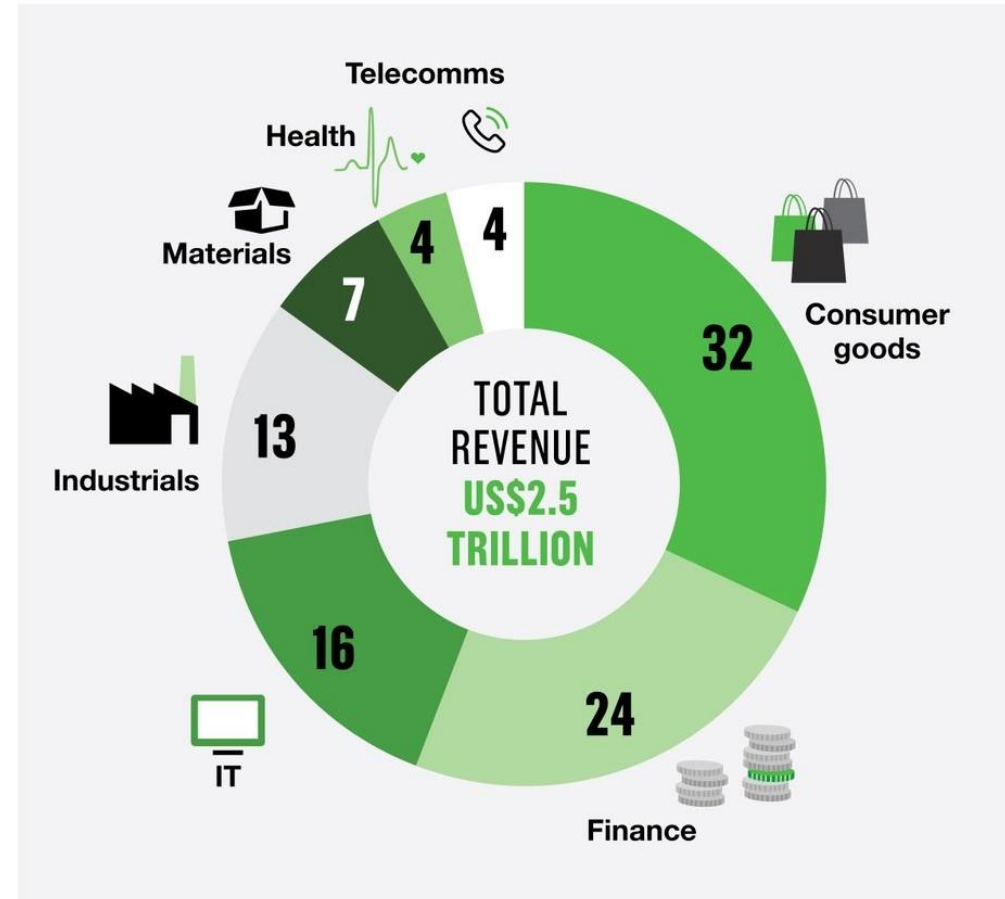


Reached 100 members in July 2017

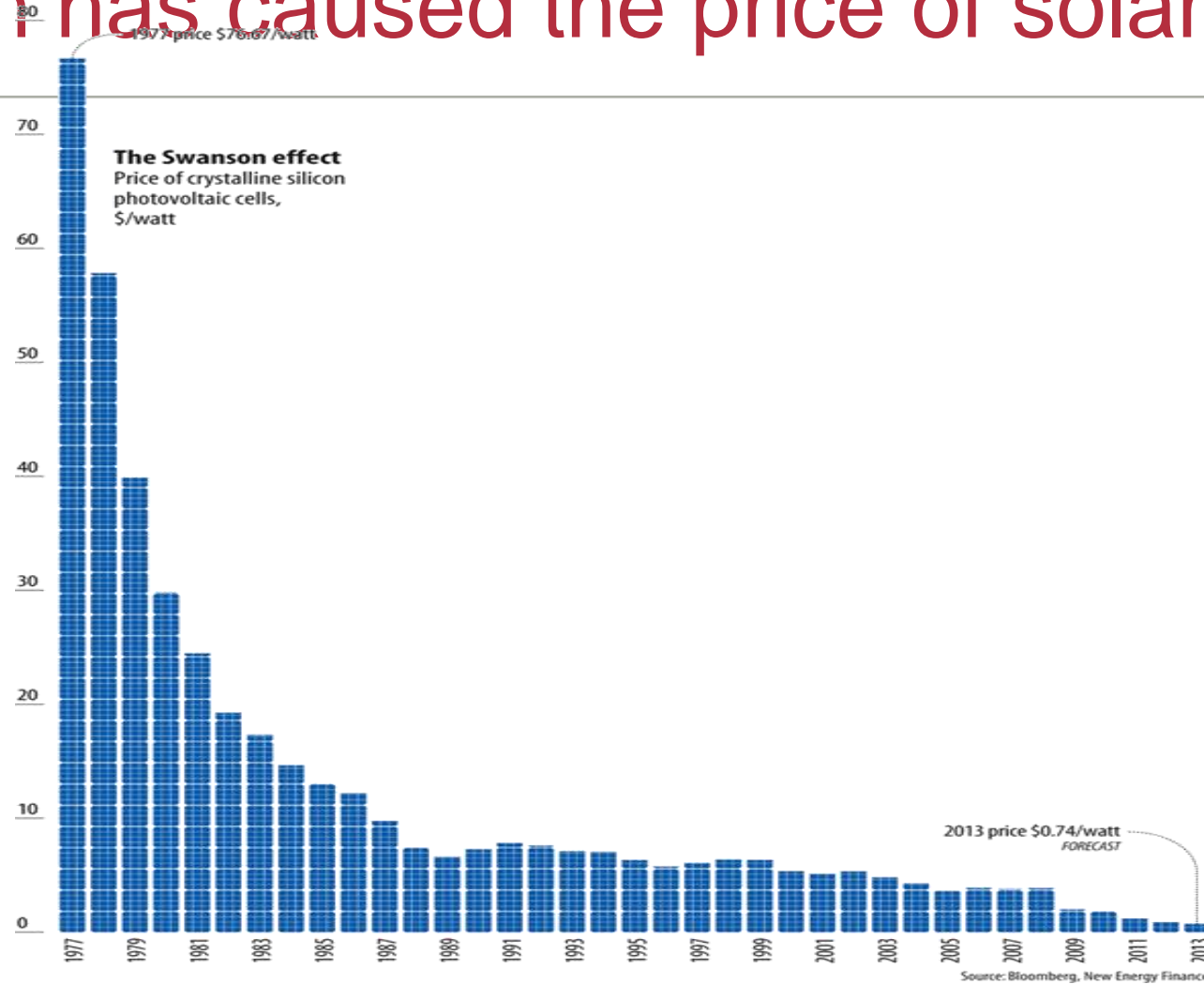
RE 100 THE GROWTH TO 100 MEMBERS



Members include 30 Global Fortune 500 companies with a total revenue of \$2.5 trillion operating in a diverse range of sectors

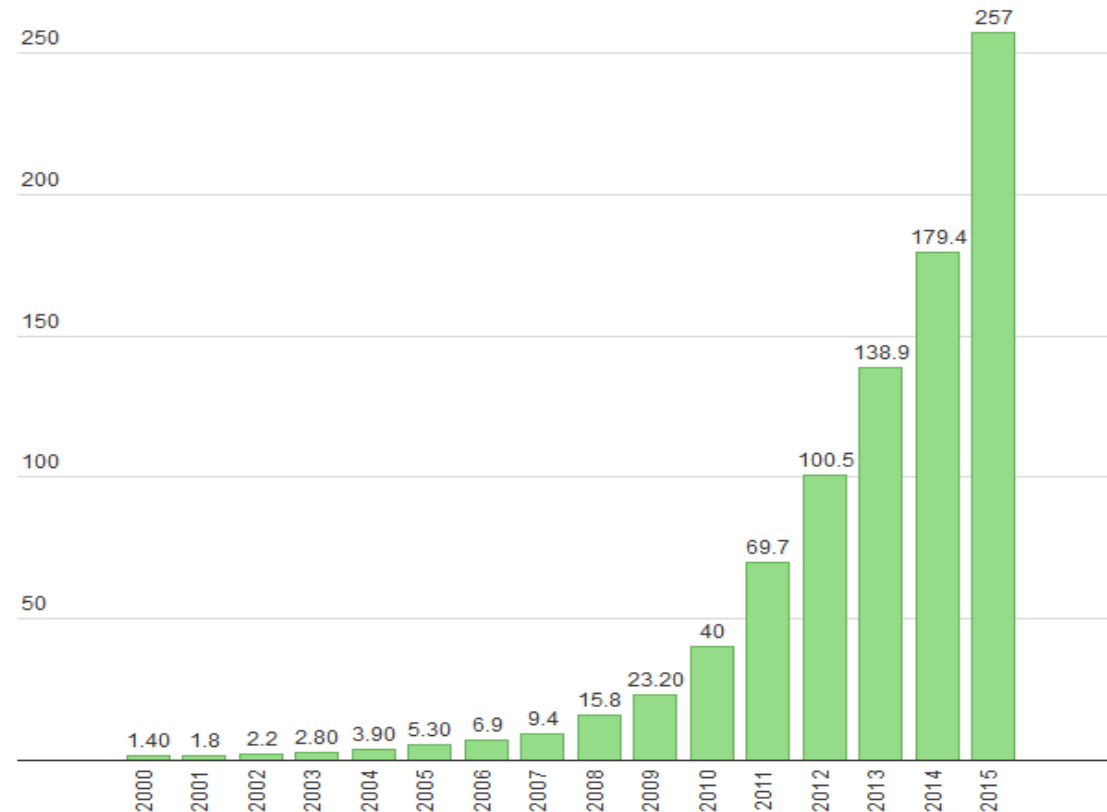


Innovation has caused the price of solar to plummet



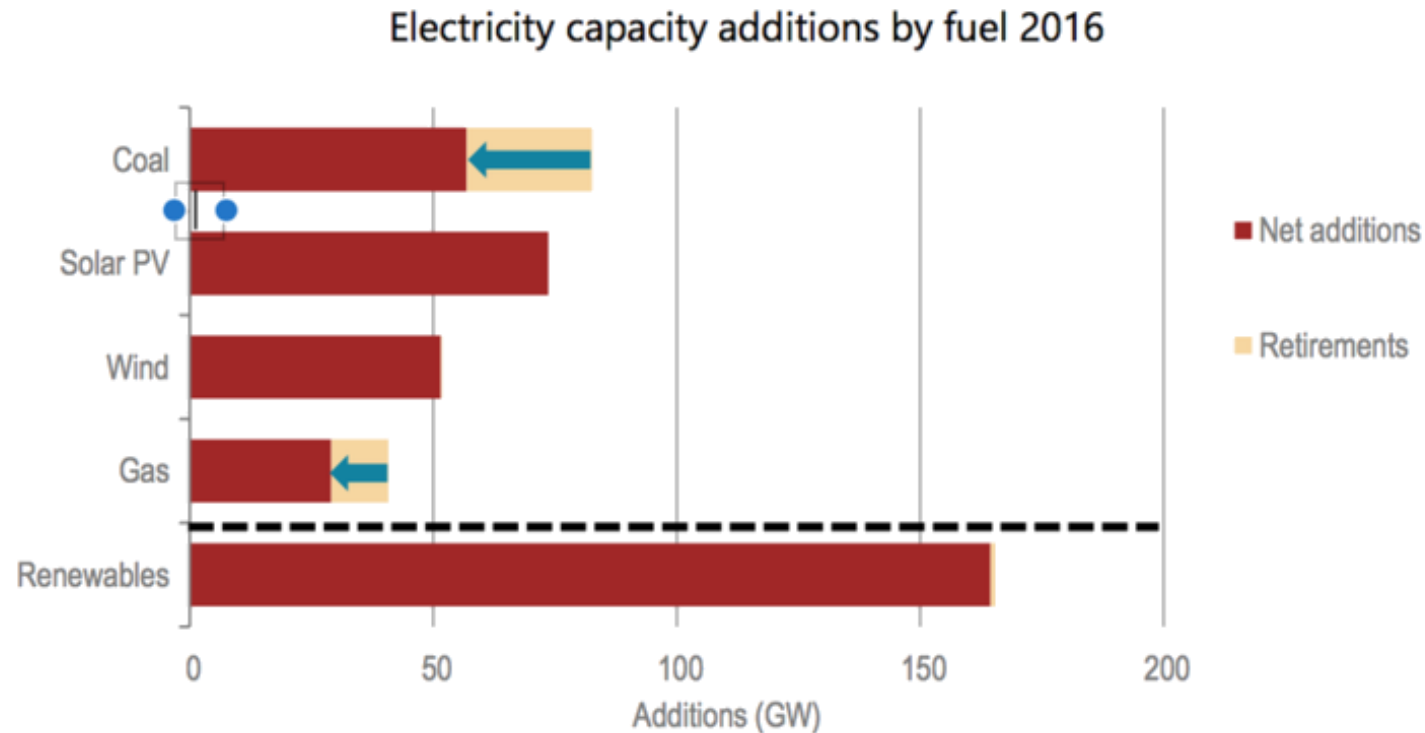
...and capacity has risen as costs fall

Global Solar Energy Capacity (GW)



Renewable power accounted for more than half of all new net electricity generation for the first time in 2016

2016 – Renewables hitting new records driven by solar PV



With power generation capacity now moving in the right direction
transportation is the fastest-growing contributor to climate change

EV **100** | **°C**

Following the model of RE100 to encourage a shift to electric vehicles in the transport network



“EV100 will use companies’ collective buying power and influence on employees and customers to **build demand and cut costs. Members see the business logic in **leading a faster transition**.”**

- Helen Clarkson, CEO, The Climate Group

EV 100 THE CLIMATE GROUP

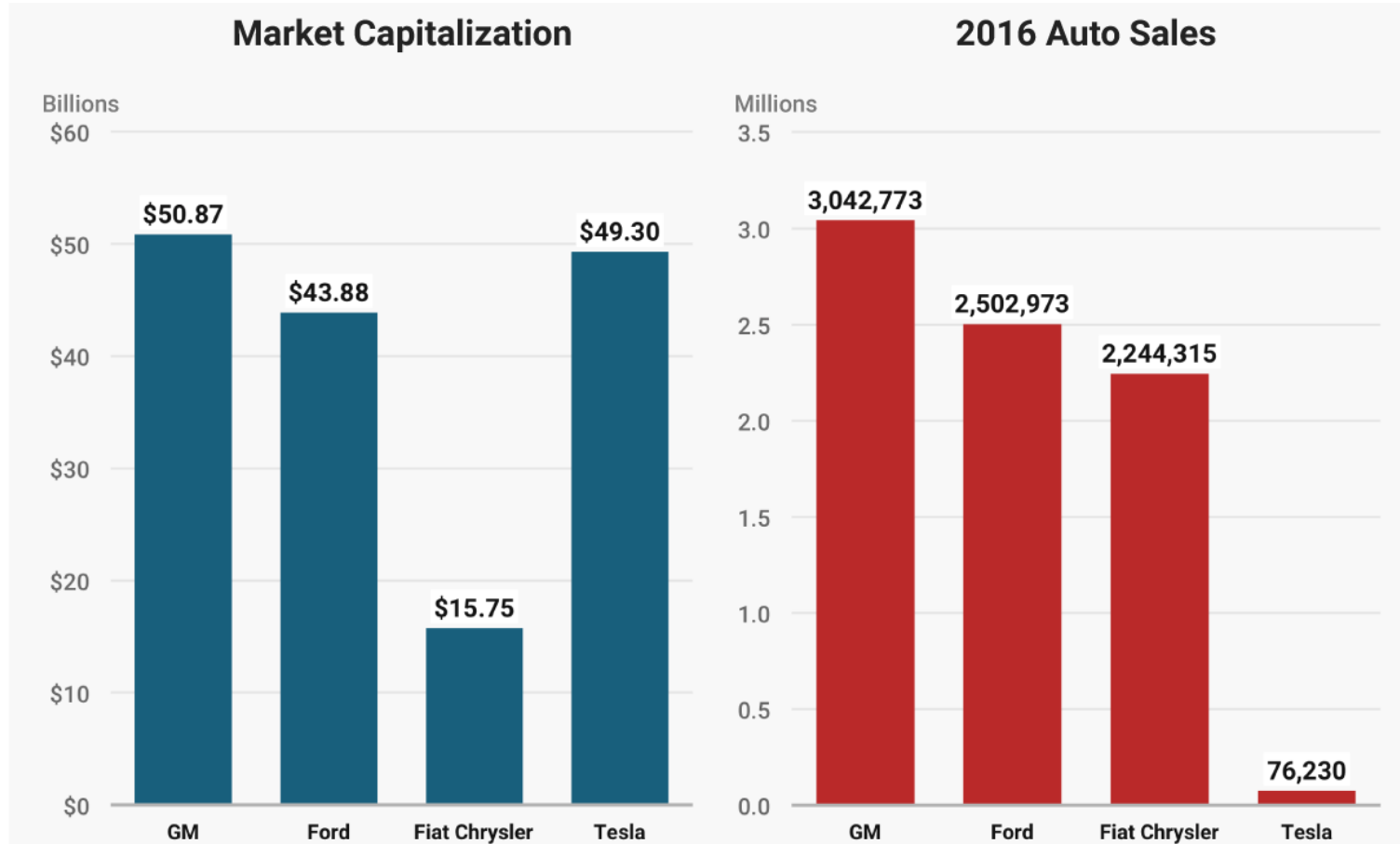
WE MEAN BUSINESS
COALITION COMMITMENT

PART OF
#CWNYC

Already the coalition is building



The tipping point?



▼ As Tesla's investment shows – shareholders don't want to be on the wrong side of history; demonstrating the direction of the sector can speed the change.