WE MEAN BUSINESS

economic opportunity through bold climate action

COMMIT TO ACTION
Companies & investors take action

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610+ Companies
US$10+ Trillion Market Cap
180+ Investors
US$20.7+ Trillion Assets Under Management
1,200+ Commitments
43 Countries Represented

- Adopt a science-based emissions reduction target
- Commit to renewable power
- Commit to improve energy productivity
- Reduce short-lived climate pollutant emissions
- Remove commodity-driven deforestation from all supply chains by 2020
- Responsible corporate engagement in climate policy
- Report climate change information in mainstream reports as a fiduciary duty
- Put a price on carbon
- Grow the market for the world's most sustainable fuels
- Improve water security
Corporate action

112 Companies
NORTH AMERICA

290 Companies
EUROPE

74 Companies
ASIA

30 Companies
SOUTH AMERICA

24 Companies
AFRICA

20 Companies
AUSTRALIA
NEW ZEALAND
Procure 100% of Electricity from Renewable Sources

110+ companies have committed, including Nike, Ikea and Infosys.

**BENEFITS:**
- Drive the creation of a global market for renewable power
- Engage policy makers and governments to support renewable power policies
- Receive RE100 guidance and learning resources

**EXPECTATIONS:**
- Companies will set a target to procure 100% renewable electricity and benefit from additional RE100 membership opportunities
Procure 100% of Electricity from Renewable Sources

**Renewables: Increasingly cost-competitive**

**COST OF RENEWABLES FALLEN SHARPLY SINCE 2010**

- **SOLAR**
- **WIND**
- **FOSSIL FUELS (2010)**
- **COAL**
- **NATURAL GAS**
- **RETAIL ENERGY MARKET BAND (2015)**

**COST PER MWh OF ELECTRICITY OVER ASSET'S LIFETIME**

- **WIND DECLINED 61%**
- **SOLAR PV DECLINED 82%**

- *HBR*
- *Lazard*
A Climate Group partnership with CDP, as part of the We Mean Business coalition
Companies gain a better understanding of the advantages of going 100% renewable, and benefit from peer-to-peer learning and technical guidance.
Aiding the transition toward a net-zero economy
765 companies and investors committed through We Mean Business.
5,600 companies respond to CDP’s questionnaire as well as 71 of the world's states and regions
Members make a public commitment to 100% renewable electricity by matching 100% of the electricity used across their global operations with electricity produced from renewable sources.
Two methods of moving to renewables

- Procurement of renewable electricity sourced from generators and suppliers in the market: This can take the form of green electricity contracts with utilities, Power Purchase Agreements (PPAs) or renewable electricity certificates.

- Production of renewable electricity from their own on-site and off-site facilities: A company may produce its own renewable electricity from installations it owns or controls. These can be grid-connected or entirely off the grid.
Public disclosure via CDP and the RE100 Annual Report
With just 53 members it was already predicted that all 53 companies were powered entirely by renewable energy, they would create demand for 90.1 TWh of clean electricity.
Reached 100 members in July 2017

The growth to 100 members

Cost of solar PV tech

19 TWh
2014

64 TWh
2015

80 TWh
2016

146 TWh
2017

About enough to power:
POLAND
Members include 30 Global Fortune 500 companies with a total revenue of $2.5 trillion operating in a diverse range of sectors.
Innovation has caused the price of solar to plummet.
…and capacity has risen as costs fall
Renewable power accounted for more than half of all new net electricity generation for the first time in 2016.

2016 – Renewables hitting new records driven by solar PV

Electricity capacity additions by fuel 2016

- Coal
- Solar PV
- Wind
- Gas
- Renewables

Net additions and retirements.
With power generation capacity now moving in the right direction, transportation is the fastest-growing contributor to climate change.
Following the model of RE100 to encourage a shift to electric vehicles in the transport network

“EV100 will use companies’ collective buying power and influence on employees and customers to build demand and cut costs. Members see the business logic in leading a faster transition.”

- Helen Clarkson, CEO, The Climate Group
Already the coalition is building
The tipping point?

As Tesla’s investment shows – shareholders don’t want to be on the wrong side of history; demonstrating the direction of the sector can speed the change.